



It's your choice

Decide if a lump-sum payment is right for you



Elect now to receive a lump-sum payment

Note: This is an estimate of the total lump-sum present value of your HP pension benefit(s) as of August 2020, based on applicable interest rates as of March 2020. The actual amount payable may vary based upon actual interest rates applicable for August 2020, as well as the IRS mortality table in effect at that time, and may be higher or lower than the estimate provided here.

HP is offering you a limited-time opportunity to receive your benefit(s) from the HP Pension Plan (the "Plan") as a lump sum—a form of payment that is not generally available at retirement.* To receive your benefit in October 2020, you must make an election from **June 3 - July 15, 2020**.

The benefit offered to you through this election opportunity represents all benefits available to you under the Plan, including any benefits earned under the Digital Equipment Corp Pension Plan, EDS Retirement Plan, HP Retirement Plan, Deferred Profit-Sharing Plan (DPSP), or Cash Account Pension Plan (CAPP).

Eligibility for this opportunity:

- You must have terminated from HP on or prior to April 1, 2020 with a deferred vested pension benefit under the HP Pension Plan.
- You are not otherwise eligible to receive a lump sum of your HP pension benefit, with the exception of benefits from the Digital Equipment Corp Pension Plan, HP Retirement Plan, DPSP, or CAPP, subject to Plan provisions.
- The estimated lump-sum present value of your accrued benefit as of August 2020 must be at least \$5,000. The estimate is based on applicable interest rates as of March 2020. However, your final benefit will be based on the actual interest rates applicable for August 2020, as well as the IRS mortality table in effect at that time, and may be higher or lower than the estimate provided here. This includes all benefits you may have earned under the Digital Equipment Corp Pension Plan, EDS Retirement Plan, HP Retirement Plan, DPSP, or CAPP.
- You cannot have an existing Qualified Domestic Relations Order (QDRO) or Domestic Relations Order (DRO) on your benefit.
- You must be under age 70 1/2 as of January 1, 2020.

* If you have a benefit in the Digital Equipment Corp Pension Plan, HP Retirement Plan, DPSP, or CAPP, you may choose a lump-sum payment outside of this election opportunity, subject to Plan provisions.

