



Prudential
Bring Your Challenges

YOUR ANNUITY BENEFIT SUMMARY

Important Information Regarding Your Retirement Benefit



Your Customer Identification Number (CIM): [REDACTED]	Your Date of Birth: [REDACTED]	Sex: [REDACTED]
Benefits Earned Under: HP Inc. Pension Plan	Contract Number: GA-48140	
Your Gross Benefit Amount: [REDACTED] monthly	Prudential will begin paying your benefit on: November 1, 2021	Payment Day: First day of the month

SEE REVERSE SIDE FOR IMPORTANT INFORMATION.

The Contract that has been purchased on behalf of you and others is a group annuity contract issued by The Prudential Insurance Company of America (Prudential) and provides a commitment from Prudential. A group annuity contract is a financial product sold by an insurance company that provides for guaranteed payments for members of a group at stated intervals - for example, monthly. Payments are typically made for each recipient's lifetime and, if applicable, for the lifetime of a survivor or beneficiary (such as a spouse) thereafter, or for a specified period. Under the contract, Prudential will make the payments described above which previously were the obligation of the HP Inc. Pension Plan. Please read the enclosed documentation for more information about the contract and Prudential's contact information.

Within the next few months you'll receive additional correspondence from Prudential, including:

- **An Annuity Certificate** - documenting the Prudential Insurance Company of America's obligation to pay your annuity under the Contract. When you receive this certificate, keep it in a safe place, as it describes the features of your annuity and shows the amount of your guaranteed payment.
- **A tax election mailing** - It is important for Prudential to have complete tax election information on file. If we are unable to accept the tax election information from your Plan Sponsor (or from its applicable representative acting on its behalf), we will mail you tax election form(s) to be completed and returned. However, you can make a tax election anytime online or by phone - even before you receive the tax election mailing. Note: If you make your tax election online or by phone before receiving the mailing you will not receive the tax election form(s) in the mail.

This information has been provided for your benefit and is not intended or designed to be tax advice. Neither Prudential Financial nor any of its affiliates provide tax or legal advice for which you should consult your qualified professional.

Insurance products issued by The Prudential Insurance Company of America, Newark, NJ, and its affiliates. All are Prudential Financial companies. Each Prudential company is solely responsible for its own contractual and financial obligations.

© 2020 Prudential Financial, Inc. and its related entities. Prudential, the Prudential logo, and the Rock symbol are service marks of Prudential Financial, Inc. and its related entities, registered in many jurisdictions worldwide.

CONTACT INFORMATION FORM

To help provide timely annuity payments, quality service and information, it's important for us to maintain our records with up-to-date contact information. **Please complete this form and return it in the envelope provided.** You can also update your information online at www.prudential.com/RetirementGateway.

PLEASE COMPLETE ALL FIELDS

Your Name: _____

Home Phone: _____

Cell Phone: _____

Email Address: _____

Group Annuity Contract Number: _____

Your Customer Identification Number: _____

To further assist us in providing you with timely and continuous annuity payments, please provide us with an **emergency contact person** and his or her contact information. We will notify your emergency contact if we are unable to locate or contact you to make your annuity payment because your contact information is not current or is inaccurate. Your emergency contact will be asked to provide us with information about how we can locate or contact you. By providing emergency contact information, you authorize Prudential to contact that person if we are unable to locate you. This emergency contact will not be able to engage in transactions unless otherwise authorized (for example, pursuant to a power of attorney). Prudential will not provide information (e.g. personal information, annuity benefit information, beneficiary designations, etc.) to the emergency contact unless otherwise authorized.

EMERGENCY CONTACT INFORMATION

Name: _____

Address: _____

Home Phone: _____

Cell Phone: _____

Email Address: _____

Authorization/Signature: _____

Date: ___ / ___ / ___

WELCOME TO PRUDENTIAL

Important Information: A note from HP Inc.

To: **HP Inc. Pension Plan Participants**

This Prudential Welcome Kit is the next step in the transition of HP Inc. Pension Plan benefit payments and administration to Prudential that was communicated to you from HP Inc. on August 27, 2021. It includes Prudential contact information, your personal Annuity Benefit Summary, **instructions to register your online profile**, and additional answers to frequently asked questions. While you do not have to do anything for your benefits to transfer, it is recommended that you read the information enclosed.

Starting now, you will begin receiving communications directly from Prudential. HP remains engaged in our pension plan participants' experience and wants you to have the information and support you need during this transition. If you would like to revisit HP's prior communications or have questions about this process, you may still use the following resources:

- An electronic copy of the August 27, 2021 letter and FAQs are available by logging in to **your Fidelity account at NetBenefits.com**
- **Live customer support** from trained **Fidelity representatives at 800-457-4015 from 7:30 a.m. to 11:00 p.m. Central Time, Monday through Friday**

FREQUENTLY ASKED QUESTIONS

About the Group Annuity Contract

This document contains important information about your retirement benefits and the transition of the payments and administration from the HP Inc. Pension Plan to Prudential effective November 1, 2021. If you would like additional details regarding any of the topics addressed in this document, please contact Prudential for assistance by calling **1-800-621-1089** weekdays, from 8 a.m. to 9 p.m. ET. Spanish-speaking representatives and multilingual translators are available.

What is the Contract that was purchased?

The Contract that was purchased is a Group Annuity Contract issued by The Prudential Insurance Company of America (Prudential). A Group Annuity Contract is a financial product sold by an insurance company that provides guaranteed payments for members of a group at stated intervals—for example, monthly. Payments are typically made for each recipient's lifetime and, if applicable, for the lifetime of a survivor or beneficiary (such as a spouse) thereafter, or for a specified period.

What is an Annuitant?

An Annuitant is the primary payee who has a guaranteed benefit under the Contract.

What is a Contingent Annuitant?

A Contingent Annuitant is a person designated by the Annuitant under a Joint and Survivor form of annuity to receive annuity payments in the event of the Annuitant's death.

What is the Contract Number and why do I need it?

The Contract Number is the unique identifying number assigned to the Contract that covers the annuity that was purchased for you. Whenever you contact us, please reference **Contract Number GA-48140**, as it helps us to locate your records and be more responsive to you. The Contract Number is also shown on your Annuity Benefit Summary included in this Welcome Kit.

Why do I have a Customer Identification Number?

To protect your privacy, Prudential does not use your Social Security number (SSN) in any correspondence we send. Instead, we create a unique, nine-digit, alphanumeric Customer Identification Number for each person (e.g., A12345678). Whenever you contact us,

please reference this number, as it helps us to locate your records and be more responsive to you. Your Customer Identification Number (CIN) is also on your Annuity Benefit Summary included in this Welcome Kit.

What if I have a question about a payment issued before Prudential began distributing my payments?

All questions regarding payments issued or owed to you prior to November 1, 2021, should be directed to the Fidelity Call Center at 1-800 457-4015. Representatives are available from 7:30 a.m. to 11:00 p.m. Central Time, Monday through Friday.

Will my monthly gross payment amount change when the payment and administration transfers to Prudential?

No. The transition of monthly payments and administration to Prudential under the Contract will not change the gross amount of your monthly payments. In addition, if you currently receive more than one monthly payment from Fidelity you will continue to receive multiple payments from Prudential.

Does Prudential offer direct deposit of my monthly benefit?

Yes. If you currently receive your monthly payment via direct deposit to a U.S. banking institution, Fidelity has provided that information to Prudential, and we will continue processing your payments through direct deposit. No action or information is required on your part for Prudential to continue your direct deposit unless you wish to make a change.

If you are currently receiving your monthly payment by check but would prefer to receive it through direct deposit, you may change your payment settings online at **prudential.com/RetirementGateway** or calling **1-800-621-1089**. (1-877-760-5166 for hearing impaired).

I have direct deposit to a U.S. banking institution. When will my monthly direct deposit payment be available in my account if the date of payment is not a business day?

When Prudential processes a monthly payment by direct deposit, we reflect the due date on the direct deposit payment and we transmit the payment electronically to the Federal Reserve two business days before the payment due date. (Note: a business day is every day, except Saturdays, Sundays, and federal holidays.)

If the due date of the payment, except for January 1st, falls on a Saturday, Sunday, or federal holiday, then your direct deposit should be available in your account at your bank or financial institution on the business day prior to your normal payment date.

Does Prudential provide direct deposit payment advice statements?

Similar to today, an advice statement will not be mailed to you. However, you can access, view, and print advice statements securely online at any time by visiting prudential.com/RetirementGateway and logging in to your account.

Will Prudential continue to withhold federal and state taxes from my payment?

Yes. Your current withholding elections on file with Fidelity will be included as part of the transition process and Prudential will apply those elections to your monthly payment.

If the tax withholding election information we receive from Fidelity does not meet all the requirements of the IRS or Prudential, we will solicit new withholding elections from you. In a few months, you will receive an election form from us to complete and return by a deadline to be provided. If we do not receive the completed form by the specified due date, we are required to withhold taxes in accordance with federal and, if applicable, state requirements.

You can proactively update your tax elections at any time online or over the phone:

Online:

- Log in to prudential.com/RetirementGateway.
- On the Accounts home page, click "View Details."
- Select "Payment Settings."

Phone:

- Call **1-800-621-1089** (1-877-760-5166 TTY) weekdays, from 8 a.m. to 9 p.m. ET.

My monthly payment is currently subject to a federal tax levy, garnishment, or qualified domestic relations order (QDRO). Will Prudential continue to comply?

Yes. Any active garnishments or QDROs on file with Fidelity will be transferred as part of the transition process, and Prudential will continue to comply with the terms of them.

When will I receive IRS Form 1099-R (or IRS Form 1042-S, if applicable) to complete my annual tax reporting requirements?

Prudential releases these annual tax reporting forms to you prior to the January 31 deadline. Since Prudential did not make a full calendar year of monthly payments to you for 2021, you will receive two tax forms:

- One from Prudential
- One from Fidelity

What is an annuity certificate and when will it be available?

When an insurance company has assumed liability under a Group Annuity Contract, the insurer issues a legal document called a certificate to each person who has a guaranteed annuity under the contract. Your Annuity Certificate will describe the annuity payments irrevocably guaranteed to you by Prudential under the Contract.

Annuity certificates are insurance forms that insurers must file with insurance departments for approval before they are issued. Your Annuity Certificate, which will be mailed to you separately, will be issued as soon as practical after all applicable regulatory approvals are received, in accordance with the Contract terms. Your Annuity Certificate will explain in detail the provisions of your annuity and the benefits guaranteed to you under the Contract.

How is my annuity payment protected?

Prudential has kept its promise to provide lifetime income to millions of Americans under group annuity contracts we have issued since 1928 without interruption. Prudential has been an industry leader in providing pension plan services for more than 90 years.

As a highly regulated insurance company, Prudential is required to maintain appropriate reserves to meet its financial obligations. Prudential has established a separate account to hold assets in support of its payment obligations under the Group Annuity Contract. These assets are invested primarily in fixed income obligations such as bonds, with cash flows that are intended to be matched to Prudential's liabilities under the Contract.

If the assets in this separate account are exhausted, Prudential will pay its remaining obligations to annuitants under the Contract using its general account assets.

If Prudential is thought to be having severe financial difficulties, insurance regulators in our home state will work actively with the company to return it to financial health. In the unlikely event that Prudential is declared insolvent, state guaranty associations would then become involved. Each state (along with Puerto Rico and the District of Columbia) has a guaranty association operating under the respective individual state laws. Coverage by guaranty associations is subject to certain limits, and the protections provided will vary based on state rules and the type of annuity benefit. State guaranty associations are funded by insurance companies operating in a given state. More information pertaining to individual state guaranty associations can be found by searching the National Organization of Life & Health Insurance Guaranty Associations' website at www.nolhga.com.

To learn more about Prudential, visit prudential.com. For ratings information, click "Investor Relations."

The information on my Annuity Benefit Summary document is not accurate. How can I have it corrected?

If you discover any errors, please notify us by mail or fax as quickly as possible.

- Prudential Retirement
PO Box 5370
Scranton, PA 18505-5370
- Fax: 1-888-499-4315

Please include the Contract Number (GA-48140) and your Customer Identification Number (CIN) as listed on your Annuity Benefit Summary.

Upon receipt of your signed request and supporting documents, Prudential will acknowledge your request. The following information outlines the documentation required to correct the most common errors:

Type of Error: Incorrect name

Documentation required (submit a copy of only ONE of the following):

- Birth certificate
- Current driver's license
- Current passport
- Marriage certificate
- Court order indicating a name change

Type of Error: Incorrect Date of Birth or Sex

Documentation required (submit a copy of only ONE of the following):

- Birth certificate
- Current driver's license
- Current passport
- Armed Forces service record

What features are available on the toll-free phone line?

The toll-free phone line enables you to review information about your payment at any time, day or night. To access this information, call Prudential at **1-800-621-1089**. The following is an example of the options and prompts you will hear when you call.

- When you call and are prompted for how we can help you, say "Pension."
- You will be asked to enter your Social Security number.
- When prompted, enter your Personal Identification Number (PIN) or say "I don't have it." (You will then be taken through steps to create a PIN. You will be asked to say or enter your date of birth and ZIP code, and then to select an 8 to 10-digit PIN.)
- You will then be routed to the detailed payment information.
- If you need further assistance, Prudential customer experience advocates are available weekdays, from 8 a.m. to 9 p.m. ET. If hearing impaired, please call **1-877-760-5166 (TTY)**.

What features are available on the Prudential website?

On prudential.com/RetirementGateway click the “Access your account” button and follow the simple instructions to register and create your personal user ID and password. Once you have full access to the website, you can view your monthly Prudential payment information online at any time. You will be able to:

- Review personal information Prudential has about you.
- View your payment history—since the transfer to Prudential.
- View your payment method (direct deposit or check).
- Elect direct deposit or make changes to your existing direct deposit information.
- Update your home address.
- Update and/or change federal and state (where applicable) tax withholding elections.
- Request and print a verification of income (VOI) statement.
- Print a copy of your Prudential IRS Form 1099-R or 1042-S (beginning January of next year).

Why did I receive more than one Welcome Kit?

A separate Welcome Kit was provided for each monthly payment you will receive from Prudential. You may have received multiple monthly payments if:

- You are currently receiving more than one monthly benefit from the HP Inc. Pension Plan administered by Fidelity (e.g., EDS Plan or a CAPP benefit.)
- You are a retiree and an Alternate Payee of another retiree.
- You are a retiree and a Beneficiary of another retiree.
- You are an Alternate Payee of a retiree and a Beneficiary of another retiree.

I was not a participant in the pension plan. Why did I receive a Welcome Kit?

If you were not a plan participant, you may have received a welcome kit for one of these reasons:

- You are a Contingent Annuitant or Beneficiary of a deceased plan participant.
- You are an Alternate Payee of a plan participant.

How do I name a Beneficiary and/or change an existing Beneficiary designation?

A Beneficiary is a person or entity you name to receive payments after your death, other than a Contingent Annuitant under a Joint and Survivor Annuity. If your Contract provides for this type of death benefit, you may change your Beneficiary at any time by contacting us and requesting a beneficiary election form. If you have not named a Beneficiary under the Contract, or no Beneficiary is living when a death benefit becomes payable, we will issue the payments as described in the Contract.

Can I change my Contingent Annuitant to another person?

No. The election of a Joint and Survivor Annuity and the person you designated as the Contingent Annuitant are irrevocable and therefore cannot be changed.

My designated Contingent Annuitant is deceased. Can I choose someone else?

No. You may not designate a new Contingent Annuitant. However, it is important that you notify us of this death so that we can ensure our records are up to date.

What will happen to the payments after my death?

The disposition of payments after your death will depend on the Type of Annuity purchased for you under the Contract. It is important that Prudential be notified of your death so that we can establish proper payment of any death benefits.

My question isn't answered here. Where do I go for more information?

If you have additional questions, visit prudential.com/RetirementGateway or call 1-800-621-1089 (1-877-760-5166 for hearing impaired) weekdays, from 8 a.m. to 9 p.m. ET.

Guarantees are based on the claims-paying ability of the insurance company and are subject to certain limitations, terms, and conditions. Prudential Financial, The Prudential Insurance Company of America and Prudential Retirement are each solely responsible for their respective contractual obligations and financial condition.

Prudential Retirement's group annuity contracts are issued by The Prudential Insurance Company of America (PICA), Newark, NJ, a Prudential Financial company. PICA is solely responsible for its financial condition and contractual obligations.

© 2021 Prudential Financial, Inc. and its related entities. Prudential, the Prudential logo, and the Rock symbol are service marks of Prudential Financial, Inc. and its related entities, registered in many jurisdictions worldwide.

1018936-00004-00

PRT_LT_RE38_01
09/2021